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## *Charges to University Committees*

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### **CHARGE TO THE ADVISORY PANEL ON INVESTMENT RESPONSIBILITY AND LICENSING**

*(Approved 10/9/90 by the SCIR on behalf of the Board of Trustees  
(revised 9/91, 6/13/96, 9/01/97, 7/09/02)*

#### **GENERAL CHARGE**

The Advisory Panel on Investment Responsibility and Licensing (APIRL) shall advise the President, Provost, or Trustees' Special Committee on Investment Responsibility (SCIR) in response to specific requests from the President, Provost, or SCIR on matters concerning investment responsibility and licensing of the Stanford name trademarks, logos, designs, or image to external parties.

APIRL shall advise the President and the Trustees' Special Committee on Investment Responsibility (SCIR) concerning investment responsibility matters, which work shall be guided by the Statement on Investment Responsibility adopted by the Board of Trustees in April 1971 and revised June 14, 1985 and June 13, 1996.

APIRL shall also advise the President or Provost on licensing matters that may impact Stanford's reputation and involve the use of Stanford's name, trademarks, logos, design or image by a licensee.

#### **SPECIFIC DUTIES**

Regarding investment responsibility matters, the SCIR has been designated as the University body responsible for implementation of the policy guidelines on investment responsibility. APIRL shall be advisory to the SCIR and the President, with the following functions:

1. Respond to specific requests from the SCIR or President.
2. Upon the request of the President or SCIR, make recommendations to the SCIR on how to vote proxies and on any new issues raised by the President or SCIR which may warrant attention;

#### **MEMBERSHIP**

APIRL shall consist of eight to twelve voting members, appointed by the President, and including:

- At least two members of the Academic Council selected from nominations by the Faculty Senate Committee on Committees;
- At least two students (one graduate and one undergraduate) nominated by the ASSU Nominations Commission;
- At least two alumni representatives appointed by the President in consultation with appropriate University representatives;

- At least two staff members selected by the President;
- Up to four additional members chosen from the faculty, students, and staff by the President.

The chair of APIRL will be selected by the president. The Chief Executive Officer of the Stanford Management Company (or his/her designee) shall serve as an ex-officio member. The CEO (or his/her designee) may vote if there is a tie. One-half of the appointed voting members constitute a quorum.

All terms will be for one year, with the possibility of reappointment for a second term.

#### **MEETINGS**

APIRL shall meet on the call of the chair and no less than twice during the academic year. At the chair's discretion, the APIRL may also conduct business via conference call.

#### **STAFF SUPPORT**

The Stanford Management Company shall be responsible for providing staff and secretarial assistance to APIRL.

#### **REPORTING**

The Chair of APIRL shall submit an annual report of its discussions, actions, and recommendations to the President of the University no later than August 1st of the committee year.