

Graduate Update

Faculty Senate - April 17, 2008

Graduate Housing

- Crothers moving to undergrads = 245 beds lost, with Engineering and Law priority housing lost as well.
- Off-campus subsidized housing phase-out.
- Super-Mega-Ultra luxury Munger coming in 200x with ~600 beds for the visiting executive. Nobody on stipend will be able to afford it - so this does not count.
- Summary = ouch.

Graduate Cost of Living

- Financial Aid has an average of 2,735/month* as the cost of living at Stanford in Feb 08, even ignoring some expenses - about \$300.
- This requires \$3,078/month in pre-tax income - yes we pay taxes too.
- Provost set minimum salary + 50% health stipend to \$2,443/month ($\$6,953/3 + \sim 125$)
- Grad students in some departments are telling prospectives not to come to Stanford because of the cost of living.

*Grad Guide for New Students, Single, 50% on/off campus, includes Cardinal Care and travel, NO inflation.

Graduate Health Care

- No health insurance for Stanford children and spouses - unique among top research schools. It was costing a fortune due to the health insurance “death spiral”.
- This is a huge expense, if you can get it. International issues, dropping issues, etc.
- Kids are mostly on the county program.
- And the school and daycare situation...
- Get everyone back into the pool!